



**Brisbane Bhakti Yoga Hare Krsna Centre**  
**Statement of Management Accounts for the Period**  
**October 2022 to March 2023**  
**(In the ever-loving service to His Divine Grace**  
**A.C.Bhaktivedanta Swami Prabhupada)**

Dear Devotees,

Please accept our humble obeisances

All glories to Srila Prabhupada

Our undertaking to the community and congregation was that we will provide and share with you all the operational income / expenses and financial position on quarterly basis. Please find attached accounts and income/expense details for Brisbane Bhakti Yoga - Hare Krsna Centre. Reporting period covers from the beginning till 31 March 2023. We have been less than 3 months in operation.


Please note that we have acquired a \$3.14 million property against a debt of \$1.63 million; just over 50% of the purchased cost is funded. This project will eventually be a Temple with Deities and the management and congregation are working towards achieving this organically. Meantime, in the following 6-9 months we are / will be working towards following top five priorities:

1. sourcing donations and pledges to pay off \$1.63 million loan on the property (our target is to pay this off within 1 year and save interest - Krsna's property should not be on debt and should not be paying interest)
2. building a commercial kitchen (almost 90% of upgrade works is complete, full cost will be reported once invoices are received post 31 March 23)
3. holding and increasing regular programs and gathering momentum to share our good fortune with and attract newer population.
4. creating and sharing with community a master plan for the project
5. keeping the GBCs informed on our progress and inviting them to see the project and seek their blessings

We invite you to be a part of this exciting journey and community project for the pleasure of Srila Prabhupada & ISKCON. Please get in touch with us to see how you can help.

your humble servants,

Brisbane Bhakti Yoga - Hare Krsna Centre Management Team

		<b>Brisbane Bhakti Yoga Hare Krsna Centre</b> <b>Statement of Management Accounts for the Period</b> <b>October 2022 to March 2023</b> <b>(In the ever-loving service to His Divine Grace</b> <b>A.C.Bhaktivedanta Swami Prabhupada)</b>		
<b>Financial Performance: Income and Expenditure as at 31 March 2023</b>				
<b>Income</b>				
Donations for Operational and Capital expenses (including events, kitchen upgrade etc)			\$50,985	
Books and Gifts Sales			\$3,755	
				<b>\$54,741</b>
<b>Expenditure</b>				
Insurance Charges (for the whole year)			-\$6,858	
Bank Charges (including incorporation & loan establishment charges)			-\$7,574	
Books and Gifts Purchases			-\$3,889	
Utilities, Rates, Transports Charges			-\$929	
Operational expenses for Events (Bhoga, Supplies etc.)			-\$1,095	
Property Maintenance, Rentals etc.			-\$3,322	
				<b>-\$23,666</b>
<b>EXCESS OF INCOME OVER EXPENDITURE</b>				<b>\$31,074</b>
<b>Financial Position: Assets and Liabilities as at 31 March 2023</b>				
<b>Assets</b>				
Non Current Asset: Value of Land and Building including Audio Visual Equipments			\$3,138,770	
Non Current Asset: Furniture, Fixtures & Equipments including Centre, Kitchen upgrades, Musical, Maintenance Equipments			\$14,893	
Current Asset: Bank Balance			\$99,861	
<b>TOTAL ASSETS</b>				<b>\$3,253,524</b>
<b>Liabilities</b>				
Advances from Community Members (for property acquisition)			-\$1,595,900	
Loan (to be repaid)			-\$1,626,300	
				<b>-\$3,222,200</b>
<b>Retained Earnings</b>				
Excess of Income over Expenditure			-\$31,074	
Initial Capital			-\$250	
				<b>-\$31,324</b>
<b>FUNDED BY LIABILITIES AND RETAINED EARNINGS</b>				<b>-\$3,253,524</b>
<b>Note: The events (including weekly feasts)and capital expenses exclude expenses for which items were sponsored but the invoices were not submitted to Finance Sub-Committee.</b>				
<b>For any questions please contact any of the Finance Sub-committee members:</b> <b>Their Graces Pinakin dasa, Sriradha Santhirupa devi dasi or Gangesvara Caitanya dasa at</b> <b>finance@harekrsna.com.au</b>				